

RESOLUTIONS

PROPOSED CONSTITUTIONAL AMENDMENT—LANDS OF VETERANS' LAND FUND—RESALE OF UNSOLD LANDS

S. J. R. No. 25

Proposing an Amendment to Section 49-b, Article III of the Constitution of Texas permitting the resale of lands of the Veterans Land Fund remaining unsold after having been first offered for sale to veterans, to be sold to such purchasers, in such quantities, and on such terms, and at such prices and rates of interest, and under such rules and regulations as are now provided by law or as may hereafter be provided by law, providing for an election and the issuance of a proclamation therefor.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Section 49-b, Article III of the Constitution of Texas, be amended by adding thereto the following:

"The foregoing notwithstanding, any lands in the Veterans Land Fund which have been first offered for resale to veterans and which have not been sold may be resold to such purchasers, in such quantities, and on such terms, and at such prices and rates of interest, and under such rules and regulations as are now provided by law, or as may hereafter be provided by law.

"This Amendment shall become effective upon its adoption."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this state at an election to be held throughout the State of Texas on the first Tuesday after the first Monday in November, 1962, at which election all ballots shall have printed thereon the following:

"FOR the Amendment to Section 49-b of Article III of the Constitution of Texas by adding thereto a provision authorizing the resale of lands of the Veterans Land Fund remaining unsold after having been first offered for sale to veterans, to such purchasers, in such quantities, and on such terms, and at such prices and rates of interest, and under such rules and regulations as are now provided by law, or as may hereafter be provided by law."

"AGAINST the Amendment to Section 49-b of Article III of the Constitution of Texas by adding thereto a provision authorizing the resale of lands of the Veterans Land Fund remaining unsold after having been first offered for sale to veterans, to such purchasers, in such quantities, and on such terms, and at such prices and rates of interest, and under such rules and regulations as are now provided by law, or as may hereafter be provided by law."

If it appears from the returns of said election that a majority of the votes cast were in favor of said Amendment, the same shall become a part of the State Constitution and be effective from the date set forth in said Amendment, and the Governor shall issue a proclamation in keeping therewith.

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for said election, and this Amendment shall be published in the manner and for the length of time required by the Constitution of this state.

Passed the Senate, May 16, 1961: Yeas 28, Nays 1; passed the House, May 24, 1961: Yeas 115, Nays 31.

Filed without Governor's signature, June 17, 1961.